











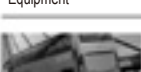

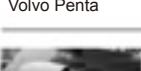
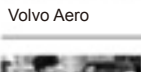


■ Volvo Group Organization

The Volvo Group is the world's leading manufacturer of trucks, buses, construction equipment, marine and industrial power systems and components, and service provider for the aerospace industry. It also provides comprehensive financial services.

The Volvo Group has its roots in Sweden, France, Japan, and the United States and has approximately 90,000 employees, including some at UD Trucks.

Some 70% of the Group's workforce are employed in nine product-related business areas. A number of business units that supply components and provide services to support the Group's business areas globally are linked to these companies.

Business Units \ Business Areas	 Volvo 3P	 Volvo Powertrain	 Volvo Parts	 Volvo Technology	 Volvo Logistics	 Volvo Information Technology	 Real Estate, Business Services, Treasury
 Volvo Trucks	■	■	■	■	■	■	■
 Renault Trucks	■	■	■	■	■	■	■
 UD Trucks	■	■	■	■	■	■	■
 Mack Trucks	■	■	■	■	■	■	■
 Volvo Construction Equipment		■	■	■	■	■	■
 Volvo Buses		■	■	■	■	■	■
 Volvo Penta		■	■	■	■	■	■
 Volvo Aero			■	■	■	■	■
 Financial Services						■	■