



Brief Note of Consolidated Financial Status

11 May 2006

Company Name : Nissan Diesel Motor Co.,Ltd.

Listed Stock Exchange : Tokyo(TSE)

Company Number : 7210

Head Office

: Saitama

(URL <http://www.nissandiesel.co.jp/>)

Delegate : Iwao Nakamura
President

Reference : Yutaka Hiroshige
General Manager of Public Relations and IR Department

TEL : (048)726-7601

A date of directors meeting : 11 May 2006

1. Consolidated business results of FY2005 (1 April 2005 ~ 31 March 2006)

(1) Consolidated operating results

	Sales		Operating profit		Ordinary profit	
	million Yen	%	million Yen	%	million Yen	%
FY2005	482,827	4.7	33,454	0.2	33,206	9.1
FY2004	461,169	1.8	33,378	18.2	30,432	59.2

	Net profit		Net profit per share	Diluted net profit per share	Net profit-owner's capital	Ordinary profit-gross capital	Ordinary profit-sales ratio
	million Yen	%	Yen	Yen	%	%	%
FY2005	29,089	3.1	108.73	42.15	25.8	7.7	6.9
FY2004	30,020	-	117.00	37.99	34.0	6.4	6.6

Note : Equity in earnings / losses of unconsolidated subsidiaries and affinities :

FY2005 24 million Yen , FY2004 164 million Yen

Number of Shares (Average in the term) Common Stock FY2005 261,319,941 , FY2004 244,119,475

Change of accounting method - Nothing

% of "Sales", "Operating profit", "Ordinary profit" and "Net profit" indicate changes from the previous term.

(2) Consolidated shareholders' equity

	Total assets	Total shareholders' equity	Net equity ratio	Shareholders' equity per share
	million Yen	million Yen	%	Yen
FY2005	432,838	121,876	28.2	209.58
FY2004	431,139	103,434	24.0	18.20

Note : Number of Shares issued Common Stock FY2005 306,359,619 , FY2004 244,106,810

(3) Consolidated cash flow condition

	Operating activities	Investing activities	Financing activities	Cash and cash equivalents at the term end
	million Yen	million Yen	million Yen	million Yen
FY2005	45,456	165	35,355	47,258
FY2004	49,692	4,728	63,162	37,573

(4) A number of subsidiaries and affiliates consolidated

Consolidated subsidiaries 28, Unconsolidated subsidiaries by equity method 0, Affiliates by equity method 4

(5) Changes of subsidiaries and affiliates consolidated

Fully consolidated : new - 1, deconsolidated - 0, By equity method : new - 1, deconsolidated - 0

2. Consolidated business plan of FY2006 (1 April 2006 ~ 31 March 2007)

	Sales	Ordinary profit	Net profit
	million Yen	million Yen	million Yen
Interim	260,000	17,500	11,500
FY2006	488,000	33,500	22,000

Net profit per share in FY2006 67.71 Yen

The actual result may change by various reasons.

Attached document

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「Number of Shares (Average in the term) (consolidated)」

	FY2005	FY2004
Common Stock	Shares 261,319,941	Shares 244,119,475
Preferred Stock	148,769,380	176,656,000
(Class)	(44,164,000)	(44,164,000)
(Class)	(44,164,000)	(44,164,000)
(Class)	(41,139,068)	(44,164,000)
(Class)	(19,302,312)	(44,164,000)

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「Number of Shares issued (consolidated)」

	FY2005	FY2004
Common Stock	Shares 306,359,619	Shares 244,106,810
Preferred Stock	94,994,000	176,656,000
(Class)	(44,164,000)	(44,164,000)
(Class)	(44,164,000)	(44,164,000)
(Class)	(—)	(44,164,000)
(Class)	(6,666,000)	(44,164,000)

「1. Consolidated business results of FY2005」 Index formula

Net profit per share

$$\frac{\text{Net profit} - \text{Components not pertaining to common shareholders}}{\text{Number of common shares (Average in the term)} - \text{Number of treasury stock(Average in the term)}}$$

Diluted net profit per share

$$\frac{\text{Net profit} - \text{Components not pertaining to common shareholders}}{\text{Number of common shares (Average in the term)} + \text{Number of common shares increases after adjustment potential shares}}$$

Shareholders' equity per share

$$\frac{\text{Total shareholders' equity} - \text{Number of preferred shares issued} \times \text{Issue price} - \text{Other components not pertaining to common shareholders}}{\text{Number of common shares issued} - \text{Number of treasury stock}}$$

「2. Consolidated business plan of FY2006」 Index formula

Net profit per share in FY2006

$$\frac{\text{Net profit in FY2006} - \text{Preferred dividend in FY2006}}{\text{Number of common shares issued} - \text{Number of treasury stock}}$$